



# AVERAGE PRICE CONTRACT

The Average Price Contract allows you to sell corn & soybeans by averaging the market price over a 22-week timeframe that historically provides the best pricing

## How does the Average Price Contract work?

- The producer commits a specific number of bushels for new crop delivery
- United Cooperative prices the bushels equally during the timeframe
- The average price will be set at the end of the pricing timeframe
- The basis can be set any time before delivery

## The Details

Deadline to sign up for the Average Price Contract is **January 28, 2020**

The pricing period will be January 29, 2020 through June 24, 2020

Bushels will be priced at the market close every Wednesday

There is no service fee for the 2020 Average Price Contract

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**Contact your local United Cooperative grain location for more information**

**Auroraville**  
920-361-4854

**Belmont**  
608-762-5976

**Boscobel**  
608-375-2800

**Denmark**  
920-863-2171

**Greenville**  
920-757-6556

**Hartford**  
262-673-8960

**Hillsboro**  
608-489-4120

**Horicon**  
920-485-9707

**Johnson Creek**  
920-699-2771

**Oconto Falls**  
920-846-4775

**Oshkosh**  
920-233-2261

**Pulaski**  
920-822-3252

**Ripon North**  
920-748-7488

**Ripon South**  
920-748-7999

**Rock Springs**  
608-524-5246

**Sauk City**  
608-643-3345

**Shawano**  
715-524-8812

**South Beaver Dam**  
920-887-7671

**Westfield**  
608-296-3237

# AVERAGE PRICE CONTRACT HISTORICAL PERFORMANCE

Average Price Contract results vs. the average futures price in October (*values do not include basis*)

| CORN | Contract | October  | Gain/Loss  | BEANS | Contract  | October   | Gain/Loss  |
|------|----------|----------|------------|-------|-----------|-----------|------------|
| 2019 | \$4.0550 | \$3.8975 | \$0.1575   | 2019  | \$9.1700  | \$9.2500  | (\$0.0800) |
| 2018 | \$4.0300 | \$3.6825 | \$0.3475   | 2018  | \$10.1300 | \$8.5950  | \$1.5350   |
| 2017 | \$3.9100 | \$3.4925 | \$0.4175   | 2017  | \$9.7300  | \$9.7525  | (\$0.0225) |
| 2016 | \$3.9450 | \$3.4950 | \$0.4500   | 2016  | \$9.8800  | \$9.7525  | \$0.1275   |
| 2015 | \$3.9625 | \$3.8300 | \$0.1325   | 2015  | \$9.5100  | \$8.9100  | \$0.6000   |
| 2014 | \$4.7875 | \$3.4950 | \$1.2925   | 2014  | \$12.0100 | \$9.6425  | \$2.3675   |
| 2013 | \$5.5000 | \$4.3925 | \$1.1075   | 2013  | \$12.6100 | \$12.8550 | (\$0.2450) |
| 2012 | \$5.4775 | \$7.5025 | (\$2.0250) | 2012  | \$13.1400 | \$15.3925 | (\$2.2525) |
| 2011 | \$6.4200 | \$5.9250 | \$0.4950   | 2011  | \$13.4600 | \$11.7750 | \$1.6850   |
| 2010 | \$3.8600 | \$4.6600 | (\$0.8000) | 2010  | \$9.3000  | \$10.5700 | (\$1.2700) |
| 2009 | \$4.0675 | \$3.4200 | \$0.6475   | 2009  | \$9.5200  | \$9.2000  | \$0.3200   |
| 2008 | \$6.3100 | \$4.8400 | \$1.4700   | 2008  | \$13.2600 | \$10.5300 | \$2.7300   |
| 2007 | \$3.8900 | \$3.6875 | \$0.2025   | 2007  | \$8.1100  | \$9.9150  | (\$1.8050) |
| 2006 | \$2.6600 | \$2.6775 | (\$0.0175) | 2006  | \$6.1200  | \$5.4525  | \$0.6675   |
| 2005 | \$2.3550 | \$2.0600 | \$0.2950   | 2005  | \$6.4400  | \$5.7325  | \$0.7075   |
| 2004 | \$2.9900 | \$2.0600 | \$0.9300   | 2004  | \$7.2250  | \$5.2525  | \$1.9725   |
| 2003 | \$2.3950 | \$2.2025 | \$0.1925   | 2003  | \$5.4450  | \$6.8725  | (\$1.4275) |
| 2002 | \$2.2550 | \$2.7775 | (\$0.5225) | 2002  | \$4.7000  | \$5.4200  | (\$0.7200) |
| 2001 | \$2.2650 | \$2.1000 | \$0.1650   | 2001  | \$4.4100  | \$4.5200  | (\$0.1100) |
| 2000 | \$2.4850 | \$1.9500 | \$0.5350   | 2000  | \$5.4125  | \$4.8500  | \$0.5625   |
| 1999 | \$2.3500 | \$2.0500 | \$0.3000   | 1999  | \$4.8900  | \$4.8100  | \$0.0800   |